



Internal Audit Report for 2023 IEEE R10 Financial Activities

Date: 1 March 2024 Kaula Lumpur, Malaysia

***R. B. Jadeja
Chair, 2024 Internal Audit Committee***



R10 Finance Auditing

▶ Audit committee was formed to audit the 2023 R10 Finance:

- Chair: Past R10 Treasurer, Prof. R. B. Jadeja
- Members:
 - R10 Director, Prof. Lance Fung
 - R10 Past Director, Deepak Mathur
 - R10 Director-Elect, Prof. Takako Hashimoto
 - R10 Treasurer, Dr. Kurnianingsih
 - R10 Secretary, Dr. Michael Ong
 - R10 Zone Representative, Dr. Seishi Takamura
- Observer:
 - Treasurer Designated, Prof. Kohei Ohno
- ▶ The following summary documents were reviewed:
 - 2023 Daily Report including committee/office income/expense details
 - 2023 R10 Financial Report

Audit Process

- ▶ Draft of the summary files were submitted by 2022-2023 R10 Treasurer on 06 February 2024.
- ▶ Review, discussions and amendments were made by emails from 06 February through 28 February 2024.
- ▶ Face-to-face Internal Audit Committee meeting was held on 1 March (Fri) 09:00 am-12:00 pm

Audit Committee Meeting 2024



Audit Committee Meeting Resolution

- ▶ The committee:
 - Confirmed all the income and expenses are clearly and accurately reflected in the summary files.
- ▶ **Motion:** 2023 R10 Internal Audit Committee accepts the audited account as the true copy for the 2023 regional financial activities. The Committee appreciates all members for their kind support. *(Motion passed)*
- ▶ The committee thanks **Dr. Kurnianingsih**, 2023-2024 R10 Treasurer, warmly **for her consistent and excellent work.**

Findings: Analysis

- ▶ Budget of Committees underspending is noted
- ▶ Need to request coordinators to submit their claims on time
- ▶ 2022 activities (accruals) and 2024 activities (loans) were included in 2023 Expenses
- ▶ The committee recommends the 2024 report to adopt accrual practices to indicate the actual activities according to the year spent
- ▶ Amount receivable from IEEE Hong Kong Section is noted

Thank You