

Internal Audit Report for 2023 IEEE R10 Financial Activities Date: 1 March 2024 Kaula Lumpur, Malaysia

R. B. Jadeja Chair, 2024 Internal Audit Committee



R10 Finance Auditing

- Audit committee was formed to audit the 2023 R10 Finance:
- Chair: Past R10 Treasurer, Prof. R. B. Jadeja
- •Members:

R10 Director, Prof. Lance Fung

R10 Past Director, Deepak Mathur

R10 Director-Elect, Prof. Takako Hashimoto

R10 Treasurer, Dr. Kurnianingsih

R10 Secretary, Dr. Michael Ong

R10 Zone Representative, Dr. Seishi Takamura

Observer:

Treasurer Designated, Prof. Kohei Ohno

- The following summary documents were reviewed:
- •2023 Daily Report including committee/office income/expense details
- 2023 R10 Financial Report

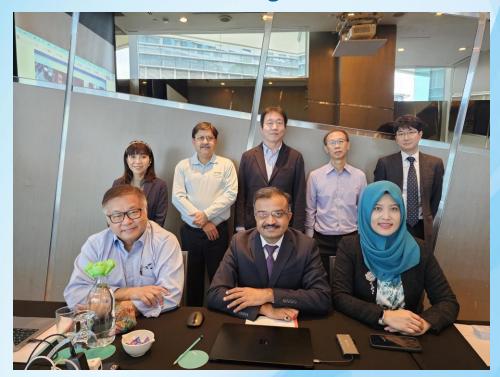


Audit Process

- Draft of the summary files were submitted by 2022-2023 R10 Treasurer on 06 February 2024.
- Review, discussions and amendments were made by emails from 06 February through 28 February 2024.
- ► Face-to-face Internal Audit Committee meeting was held on 1 March (Fri) 09:00 am-12:00 pm



Audit Committee Meeting 2024





Audit Committee Meeting Resolution

- The committee:
 - Confirmed all the income and expenses are clearly and accurately reflected in the summary files.
- Motion: 2023 R10 Internal Audit Committee accepts the audited account as the true copy for the 2023 regional financial activities. The Committee appreciates all members for their kind support. (Motion passed)
- ► The committee thanks Dr. Kurnianingsih, 2023-2024 R10 Treasurer, warmly for her consistent and excellent work.



Findings: Analysis

- Budget of Committees underspending is noted
- Need to request coordinators to submit their claims on time
- 2022 activities (accruals) and 2024 activities (loans) were included in 2023 Expenses
- The committee recommends the 2024 report to adopt accrual practices to indicate the actual activities according to the year spent
- Amount receivable from IEEE Hong Kong Section is noted



Thank You

