



2023 IEEE R10 Financial Report

IEEE Region 10 Audit Meeting
March 1, 2024 – Kuala Lumpur, Malaysia

Assoc. Prof. Dr. Kurnianingsih
2023 - 2024 R10 Treasurer



2023 R10 Financial Report -- SUMMARY

IEEE

Asia & Pacific - Region 10

Budget vs. Actual

Date From 01-01-2023 To 12-31-2023

Financial Row	Amount	Budget Amount	Amount Over/(Under) Budget
Ordinary Income/Expense			
Income			
2.00 - 2 Prog Rev	\$ 17,431.99	\$ 36,000.00	\$ (18,568.01)
3.00 - 3 Other Recpt	\$ 886,019.06	\$ 523,520.00	\$ 362,499.06
Total Income	\$ 903,451.05	\$ 559,520.00	\$ 343,931.05
Expense			
4.00 - 4 Prog Exp	\$ 361,947.56	\$ 629,600.00	\$ (267,652.44)
5.00 - 5 Other Mgmt & Gen Exp	\$ 248,714.39	\$ 405,686.00	\$ (156,971.61)
6.00 - 6 Other Exp	\$ 287,114.98	\$ 15,000.00	\$ 272,114.98
Total Expense	\$ 897,776.93	\$ 1,050,286.00	\$ (152,509.07)
Net Income	\$ 5,674.12	\$ (490,766.00)	\$ 496,440.12

2023 INCOME REPORT

Financial Row	Amount	Budget Amount	Amount Over/(Under) Budget
Ordinary Income/Expense			
Income			
2.00 - 2 Prog Rev			
2.30 - 30 Advertising - IEE			
2.30.000 - 000 Advertising - IEE	\$ 14,964.00	\$ 11,000.00	\$ 3,964.00
Total - 2.30 - 30 Advertising - IEE	\$ 14,964.00	\$ 11,000.00	\$ 3,964.00
2.50 - 50 Conference Revenue			
2.50.000 - 000 Conference Revenue	\$ 2,467.99	\$ 25,000.00	\$ (22,532.01)
Total - 2.50 - 50 Conference Revenue	\$ 2,467.99	\$ 25,000.00	\$ (22,532.01)
Total - 2.00 - 2 Prog Rev	\$ 17,431.99	\$ 36,000.00	\$ (18,568.01)
3.00 - 3 Other Rcpt			
3.10 - 10 Rebate from IEE			
3.10.000 - 000 Rebate from IEE	\$ 243,549.00	\$ 240,000.00	\$ 3,549.00
Total - 3.10 - 10 Rebate from IEE	\$ 243,549.00	\$ 240,000.00	\$ 3,549.00
3.12 - 12 Region Assessment			
3.12.000 - 000 Region Assessment	\$ 290,167.18	\$ 270,000.00	\$ 20,167.18
Total - 3.12 - 12 Region Assessment	\$ 290,167.18	\$ 270,000.00	\$ 20,167.18
3.31 - 31 Student Branch Rebate Receipts			
3.31.000 - 000 Student Branch Rebate Receipts	\$ 92.00	\$ -	\$ 92.00
Total - 3.31 - 31 Student Branch Rebate Receipts	\$ 92.00	\$ -	\$ 92.00
3.32 - 32 Board Rcpts			
3.32.030 - 030 Member & Geographic Activities	\$ 8,000.00	\$ -	\$ 8,000.00
Total - 3.32 - 32 Board Rcpts	\$ 8,000.00	\$ -	\$ 8,000.00
3.34 - 34 IEE HQ & Societies			
3.34.000 - 000 IEE HQ & Societies	\$ 500.00	\$ -	\$ 500.00
Total - 3.34 - 34 IEE HQ & Societies	\$ 500.00	\$ -	\$ 500.00
3.40 - 40 IEE CB Account Interest			
3.40.000 - 000 IEE CB Account Interest	\$ 60,829.90	\$ 12,000.00	\$ 48,829.90
Total - 3.40 - 40 IEE CB Account Interest	\$ 60,829.90	\$ 12,000.00	\$ 48,829.90
3.70 - 70 Other Income			
3.70.000 - 000 Other	\$ 858.00	\$ 1,520.00	\$ (662.00)
Total - 3.70 - 70 Other Income	\$ 858.00	\$ 1,520.00	\$ (662.00)
3.95 - 95 Bank Account Transfers (incoming)			
3.95.000 - 000 Bank Account Transfers (incoming)	\$ 282,022.98	\$ -	\$ 282,022.98
Total - 3.95 - 95 Bank Account Transfers (incoming)	\$ 282,022.98	\$ -	\$ 282,022.98
Total - 3.00 - 3 Other Rcpt	\$ 886,019.06	\$ 523,520.00	\$ 362,499.06
Total Income	\$ 903,451.05	\$ 559,520.00	\$ 343,931.05

2023 EXPENSE REPORT

Financial Row	Amount	Budget Amount	Amount Over/(Under) Budget
Expense			
4.00 - 4 Prog Exp			
4.10 - 10 Meetings & Other			
4.10.000 - 000 Meetings	\$ 61,518.07	\$ 75,000.00	\$ (13,481.93)
4.10.210 - 210 Regional Meeting	\$ 136,710.55	\$ 260,000.00	\$ (123,289.45)
4.10.200 - 200 ExCom Meetings	\$ 69,162.39	\$ 75,000.00	\$ (5,837.61)
Total - 4.10 - 10 Meetings & Other	\$ 267,391.01	\$ 410,000.00	\$ (142,608.99)
4.15 - 15 Subunit Support			
4.15.600 - 600 Other	\$ 23,646.83	\$ 70,000.00	\$ (46,353.17)
4.15.250 - 250 Section & Chapter	\$ 1,000.00	\$ -	\$ 1,000.00
4.15.260 - 260 Regional Incentive	\$ -	\$ 25,000.00	\$ (25,000.00)
Total - 4.15 - 15 Subunit Support	\$ 24,646.83	\$ 95,000.00	\$ (70,353.17)
4.50 - 50 Conference & Other Expenses			
4.50.150 - 150 Conference & Technical Seminar	\$ 3,000.00	\$ 12,000.00	\$ (9,000.00)
4.50.140 - 140 Conference QM	\$ 5,586.34	\$ 12,500.00	\$ (6,913.66)
Total - 4.50 - 50 Conference & Other Expenses	\$ 8,586.34	\$ 24,500.00	\$ (15,913.66)
4.70 - 70 Professional Activities & Other			
4.70.000 - 000 Professional Activities	\$ -	\$ 8,500.00	\$ (8,500.00)
Total - 4.70 - 70 Professional Activities & Other	\$ -	\$ 8,500.00	\$ (8,500.00)
4.80 - 80 Student Activities & Other			
4.80.000 - 000 Student Activities	\$ 16,596.47	\$ 23,100.00	\$ (6,503.53)
Total - 4.80 - 80 Student Activities & Other	\$ 16,596.47	\$ 23,100.00	\$ (6,503.53)
4.85 - 85 Grants & Awards and Other			
4.85.010 - 010 Awards & Recognition Committee	\$ 9,200.00	\$ 18,500.00	\$ (9,300.00)
4.85.020 - 020 Awards	\$ 1,500.00	\$ -	\$ 1,500.00
Total - 4.85 - 85 Grants & Awards and Other	\$ 10,700.00	\$ 18,500.00	\$ (7,800.00)
4.90 - 90 Program Expenses & Other			
4.90.160 - 160 Special Prog-Regional Competition	\$ 34,026.91	\$ 50,000.00	\$ (15,973.09)
Total - 4.90 - 90 Program Expenses & Other	\$ 34,026.91	\$ 50,000.00	\$ (15,973.09)
Total - 4.00 - 4 Prog Exp	\$ 361,947.56	\$ 629,600.00	\$ (267,652.44)

2023 EXPENSE REPORT

Financial Row	Amount	Budget Amount	Amount Over/(Under) Budget
Expense			
5.00 - 5 Other Mgmt & Gen Exp			
5.15 - 15 Sections Congress			
5.15.000 - 000 Sections Congress	\$ 153,279.74	\$ 240,000.00	\$ (86,720.26)
Total - 5.15 - 15 Sections Congress	\$ 153,279.74	\$ 240,000.00	\$ (86,720.26)
5.20 - 20 Travel Expense & Other			
5.20.000 - 000 Travel Expense	\$ (21,904.29)	\$ -	\$ (21,904.29)
Total - 5.20 - 20 Travel Expense & Other	\$ (21,904.29)	\$ -	\$ (21,904.29)
5.54 - 54 Major Board & Other Expenses			
5.54.050 - 050 Educational Activities	\$ 9,994.54	\$ 13,500.00	\$ (3,505.46)
5.54.060 - 060 Humanitarian Technology Activities	\$ 10,398.93	\$ 9,500.00	\$ 898.93
5.54.140 - 140 Strategic Planning & NI	\$ 10,194.86	\$ 25,000.00	\$ (14,805.14)
5.54.110 - 110 Newsletter	\$ 170.16	\$ 5,000.00	\$ (4,829.84)
5.54.070 - 070 Advisory/N&A	\$ 13,808.30	\$ 15,000.00	\$ (1,191.70)
5.54.100 - 100 Industry Relations	\$ 10,599.82	\$ 15,000.00	\$ (4,400.18)
5.54.080 - 080 Life Member	\$ 3,000.56	\$ 5,300.00	\$ (2,299.44)
5.54.090 - 090 Membership Development	\$ 5,696.28	\$ 10,000.00	\$ (4,303.72)
5.54.120 - 120 Young Professional	\$ 7,760.16	\$ 14,000.00	\$ (6,239.84)
5.54.130 - 130 History & IBS	\$ -	\$ 5,000.00	\$ (5,000.00)
5.54.150 - 150 Woman in Engineering	\$ 9,746.83	\$ 11,700.00	\$ (1,953.17)
5.54.160 - 160 Section & Chapter	\$ 13,155.82	\$ 17,000.00	\$ (3,844.18)
5.54.170 - 170 Ethics, Awareness & Advancement	\$ 12,973.56	\$ 13,000.00	\$ (26.44)
Total - 5.54 - 54 Major Board & Other Expenses	\$ 107,499.82	\$ 159,000.00	\$ (51,500.18)
5.60 - 60 Management & Other Expenses			
5.60.010 - 010 Bank & Credit-Card Fees	\$ 8,113.74	\$ 500.00	\$ 7,613.74
5.60.090 - 090 Regional Office	\$ 1,270.54	\$ 4,500.00	\$ (3,229.46)
5.60.100 - 100 Information Management	\$ 454.84	\$ 1,686.00	\$ (1,231.16)
Total - 5.60 - 60 Management & Other Expenses	\$ 9,839.12	\$ 6,686.00	\$ 3,153.12
Total - 5.00 - 5 Other Mgmt & Gen Exp	\$ 248,714.39	\$ 405,686.00	\$ (156,971.61)
6.00 - 6 Other Exp			
6.31 - 31 Student Branch Rebate Disbursement			
6.31.000 - 000 Student Branch Rebate Disbursement	\$ 92.00	\$ -	\$ 92.00
Total - 6.31 - 31 Student Branch Rebate Disbursement	\$ 92.00	\$ -	\$ 92.00
6.75 - 75 Loan Disbursement			
6.75.000 - 000 Loan Disbursement	\$ 5,000.00	\$ 15,000.00	\$ (10,000.00)
Total - 6.75 - 75 Loan Disbursement	\$ 5,000.00	\$ 15,000.00	\$ (10,000.00)
6.95 - 95 Bank Account Transfers (outgoing)			
6.95.000 - 000 Bank Account Transfers (outgoing)	\$ 282,022.98	\$ -	\$ 282,022.98
Total - 6.95 - 95 Bank Account Transfers (outgoing)	\$ 282,022.98	\$ -	\$ 282,022.98
Total - 6.00 - 6 Other Exp	\$ 287,114.98	\$ 15,000.00	\$ 272,114.98
Total Expense	\$ 897,776.93	\$ 1,050,286.00	\$ (152,509.07)
Net Income	\$ 5,674.12	\$ (490,766.00)	\$ 496,440.12

ACCRUED 2022 TO 2023

1. Awards	=	500
2. Meeting	=	2508.8
3. Other		
Robotics Competition	=	15190.59
SYWL	=	400
Incentive	=	3500
EAC Try Engineering)	=	150
Innovation Challenge Hackathon	=	350
Industry Relation	=	1992.32

TOTAL ACCRUED 2022 to 2023 = 24591.71

ACCRUED 2023 TO 2024

- | | |
|----------------------------------|-----------|
| 1. Award & Recognition Committee | = 2821.76 |
| 2. Student Activities | = 450.98 |
| 3. Life Member | = 300 |
| 4. Section & Chapter | = 1000 |

TOTAL ACCRUED 2023 to 2024	= 4572.74
-----------------------------------	------------------

2023 R10 CB Account

HOP # 100099	Value Date	Value Date Balances
Opening Balance	1/1/2023	1,834,951.91
Closing Balance	12/31/2023	1,840,578.53

Accrued 2023 to 2024 = 4572.74

**Closing Balance 12/31/2023 – Accrued to 2024 =
1,836,005.79**

2023 Bank Balance Report

IEEE R0-Asia & Pacific - Region 10 2023 Bank Balance Report

Project Name	R0 - Asia & Pacific - Region 10
Bank Account Name	Amount
74064 - Concentration Banking REGION 10	\$1,840,578.53
74067 - Regional Assessment Account REGION 10	\$0.00
Total	\$1,840,578.53



2024 IEEE R10 Budget Plan

IEEE Region 10 Meeting
March 2, 2024 – Kuala Lumpur, Malaysia

Assoc. Prof. Dr. Kurnianingsih
2023 - 2024 R10 Treasurer



2024 R10 Budget Plan INCOME

IEEE Asia & Pacific - Region 10 Budget vs. Actual Date From 01-01-2024 To 12-31-2024

Financial Row	Amount	Budget Amount	Amount Over/(Under) Budget
Ordinary Income/Expense			
Income			
2.00 - 2 Prog Rev			
2.30 - 30 Advertising - IEEI			
2.30.000 - 000 Advertising - IEEI	\$ -	\$ 20,000.00	\$ (20,000.00)
Total - 2.30 - 30 Advertising - IEEI	\$ -	\$ 20,000.00	\$ (20,000.00)
2.50 - 50 Conference Revenue	\$ -		
2.50.000 - 000 Conference Revenue	\$ -	\$ 50,000.00	\$ (50,000.00)
Total - 2.50 - 50 Conference Revenue	\$ -	\$ 50,000.00	\$ (50,000.00)
Total - 2.00 - 2 Prog Rev	\$ -	\$ 70,000.00	\$ (70,000.00)
3.00 - 3 Other Rcpt			
3.10 - 10 Rebate from IEEI			
3.10.000 - 000 Rebate from IEEI	\$ -	\$ 245,000.00	\$ (245,000.00)
Total - 3.10 - 10 Rebate from IEEI	\$ -	\$ 245,000.00	\$ (245,000.00)
3.12 - 12 Region Assessment	\$ -		
3.12.000 - 000 Region Assessment	\$ -	\$ 285,000.00	\$ (285,000.00)
Total - 3.12 - 12 Region Assessment	\$ -	\$ 285,000.00	\$ (285,000.00)
3.40 - 40 IEEI CB Account Interest	\$ -		
3.40.000 - 000 IEEI CB Account Interest	\$ -	\$ 80,000.00	\$ (80,000.00)
Total - 3.40 - 40 IEEI CB Account Interest	\$ -	\$ 80,000.00	\$ (80,000.00)
3.70 - 70 Other Income	\$ -		
3.70.000 - 000 Other	\$ -	\$ 20,000.00	\$ (20,000.00)
Total - 3.70 - 70 Other Income	\$ -	\$ 20,000.00	\$ (20,000.00)
Total - 3.00 - 3 Other Rcpt	\$ -	\$ 630,000.00	\$ (630,000.00)
Total Income	\$ -	\$ 700,000.00	\$ (700,000.00)

2024 R10 Budget Plan EXPENSE

IEEE

Asia & Pacific - Region 10

Budget vs. Actual

Date From 01-01-2024 To 12-31-2024

Financial Row	Amount	Budget Amount	Amount Over/(Under) Budget
Ordinary Income/Expense			
Expense			
4.00 - 4 Prog Exp			
4.10 - 10 Meetings & Other			
4.10.000 - 000 Meetings	\$ -	\$ 65,000.00	\$ (65,000.00)
4.10.210 - 210 Regional Meeting	\$ -	\$ 200,000.00	\$ (200,000.00)
4.10.200 - 200 ExCom Meetings	\$ -	\$ 75,000.00	\$ (75,000.00)
Total - 4.10 - 10 Meetings & Other	\$ -	\$ 340,000.00	\$ (410,000.00)
4.15 - 15 Subunit Support			
4.15.600 - 600 Other	\$ -	\$ 60,000.00	\$ (60,000.00)
4.15.260 - 260 Regional Incentive	\$ -	\$ 10,000.00	\$ (10,000.00)
Total - 4.15 - 15 Subunit Support	\$ -	\$ 70,000.00	\$ (95,000.00)
4.50 - 50 Conference & Other Expenses			
4.50.150 - 150 Conference & Technical Seminar	\$ -	\$ 12,000.00	\$ (12,000.00)
4.50.140 - 140 Conference QM	\$ -	\$ 10,000.00	\$ (12,500.00)
Total - 4.50 - 50 Conference & Other Expenses	\$ -	\$ 22,000.00	\$ (24,500.00)
4.70 - 70 Professional Activities & Other			
4.70.000 - 000 Professional Activities	\$ -	\$ 6,000.00	\$ (6,000.00)
Total - 4.70 - 70 Professional Activities & Other	\$ -	\$ 6,000.00	\$ (6,000.00)
4.80 - 80 Student Activities & Other			
4.80.000 - 000 Student Activities	\$ -	\$ 20,100.00	\$ (20,100.00)
Total - 4.80 - 80 Student Activities & Other	\$ -	\$ 20,100.00	\$ (20,100.00)
4.80.120 120 SYWL			
4.80.120 - 120 SYWL	\$ -	\$ 50,000.00	\$ (50,000.00)
Total - 4.80.120 120 SYWL		\$ 50,000.00	\$ (50,000.00)
4.85 - 85 Grants & Awards and Other			
4.85.010 - 010 Awards & Recognition Committee	\$ -	\$ 18,000.00	\$ (18,000.00)
Total - 4.85 - 85 Grants & Awards and Other	\$ -	\$ 18,000.00	\$ (18,500.00)
4.90 - 90 Program Expenses & Other			
4.90.160 - 160 Special Prog-Regional Competitio	\$ -	\$ 50,000.00	\$ (50,000.00)
Total - 4.90 - 90 Program Expenses & Other	\$ -	\$ 50,000.00	\$ (50,000.00)
Total - 4.00 - 4 Prog Exp	\$ -	\$ 576,100.00	\$ (576,100.00)

2024 R10 Budget Plan EXPENSE

IEEE Asia & Pacific - Region 10 Budget vs. Actual

Date From 01-01-2024 To 12-31-2024

Financial Row	Amount	Budget Amount	Amount Over/(Under) Budget
Ordinary Income/Expense			
5.00 - 5 Other Mgmt & Gen Exp			
5.15 - 15 Sections Congress			
5.15.000 - 000 Sections Congress	\$ -	\$ -	\$ -
Total - 5.15 - 15 Sections Congress	\$ -	\$ -	\$ -
5.54 - 54 Major Board & Other Expenses			
5.54.050 - 050 Educational Activities	\$ -	\$ 13,500.00	\$ (13,500.00)
5.54.060 - 060 Humanitarian Technology Activiti	\$ -	\$ 11,000.00	\$ (11,000.00)
5.54.140 - 140 Strategic Planning & NI	\$ -	\$ 15,300.00	\$ (15,300.00)
5.54.110 - 110 Newsletter	\$ -	\$ 1,900.00	\$ (1,900.00)
5.54.070 - 070 Advisory/N&A	\$ -	\$ 20,000.00	\$ (20,000.00)
5.54.100 - 100 Industry Relations	\$ -	\$ 15,800.00	\$ (15,800.00)
5.54.080 - 080 Life Member	\$ -	\$ 7,000.00	\$ (7,000.00)
5.54.090 - 090 Membership Development	\$ -	\$ 10,000.00	\$ (10,000.00)
5.54.120 - 120 Young Professional	\$ -	\$ 13,000.00	\$ (13,000.00)
5.54.130 - 130 History & IBS	\$ -	\$ 5,000.00	\$ (5,000.00)
5.54.150 - 150 Woman in Engineering	\$ -	\$ 9,700.00	\$ (9,700.00)
5.54.160 - 160 Section & Chapter	\$ -	\$ 17,000.00	\$ (17,000.00)
5.54.170 - 170 Ethics, Awareness & Advancemen	\$ -	\$ 5,000.00	\$ (5,000.00)
[NEW] Ad Hoc Activities		\$ 21,700.00	\$ (21,700.00)
Total - 5.54 - 54 Major Board & Other Expenses	\$ -	\$ 165,900.00	\$ (165,900.00)
5.60 - 60 Management & Other Expenses			
5.60.010 - 010 Bank & Credit-Card Fees	\$ -	\$ 100.00	\$ (100.00)
5.60.090 - 090 Regional Office	\$ -	\$ 4,000.00	\$ (4,000.00)
5.60.100 - 100 Information Management	\$ -	\$ 3,500.00	\$ (3,500.00)
Total - 5.60 - 60 Management & Other Expenses	\$ -	\$ 7,600.00	\$ (7,600.00)
Total - 5.00 - 5 Other Mgmt & Gen Exp	\$ -	\$ 173,500.00	\$ (173,500.00)
6.00 - 6 Other Exp			
6.75 - 75 Loan Disbursement			
6.75.000 - 000 Loan Disbursement	\$ -	\$ 15,000.00	\$ (15,000.00)
Total - 6.75 - 75 Loan Disbursement	\$ -	\$ 15,000.00	\$ (15,000.00)
6.95 - 95 Bank Account Transfers (outgoing)			
6.95.000 - 000 Bank Account Transfers (outgoing)	\$ -	\$ -	\$ -
Total - 6.95 - 95 Bank Account Transfers (outgoing)	\$ -	\$ -	\$ -
Total - 6.00 - 6 Other Exp	\$ -	\$ 15,000.00	\$ (15,000.00)
Total Expense	\$ -	\$ 764,600.00	\$ (764,600.00)
Net Income	\$ -	\$ (64,600.00)	\$ 64,600.00

2024 R10 Budget Plan -- SUMMARY

IEEE

Asia & Pacific - Region 10

Budget vs. Actual

Date From 01-01-2024 To 12-31-2024

Financial Row	Amount	Budget Amount	Amount Over/(Under) Budget
Ordinary Income/Expense			
Income			
2.00 - 2 Prog Rev	\$ -	\$ 70,000.00	\$ (70,000.00)
3.00 - 3 Other Recpt	\$ -	\$ 630,000.00	\$ (630,000.00)
Total Income	\$ -	\$ 700,000.00	\$ (700,000.00)
Expense			
4.00 - 4 Prog Exp	\$ -	\$ 576,100.00	\$ (576,100.00)
5.00 - 5 Other Mgmt & Gen Exp	\$ -	\$ 173,500.00	\$ (173,500.00)
6.00 - 6 Other Exp	\$ -	\$ 15,000.00	\$ (15,000.00)
Total Expense	\$ -	\$ 764,600.00	\$ (764,600.00)
Net Income	\$ -	\$ (64,600.00)	\$ 64,600.00

Important NOTICE

Please be advised of the following crucial dates:



- | | |
|---|----------------------------|
| Activity completion deadline | Dec 5, 2024 |
| Deadline for submitting payment requests | Dec 10, 2024 |
| Reimbursement Deadline via Concur | 3 months post-event |

Concur ERPs

R10 AGM Meet in Kuala Lumpur, Malaysia

Level 1 Code: **Regions (Regions)**

Level 2 Code: **Asia & Pacific – Region 10 (Asia & Pacific – Region 10)**

Level 3 Code: **Asia & Pacific – Region 10 (R0)**

Level 4 Code: **4.10.210 - 210 Regional Meetings**

Reimbursement Deadline via Concur **3 months post-event**

Thank you



kurnianingsih.k.id@ieee.org