



# Internal Audit Report for 2022 IEEE R10 Financial Activities

Date: 4 March 2023

*Seishi Takamura, Dr. Eng.  
Chair, 2023 Internal Audit Committee*



## R10 Finance Auditing

### ▶ Audit committee was formed to audit the 2022 R10 Finance:

- Chair: Prof. Seishi Takamura (2019-2020 R10 Treasurer)

- Members:

  - Prof. Lance Fung (2023-2024 R10 Director)

  - Mr. Deepak Mathur (2021-2022 R10 Past Director)

  - Prof. R B Jadeja (2021-2022 R10 Past Treasurer)

  - Prof. Nia Kurnianingsih (2023-2024 R10 Treasurer)

  - Dr. Michael Ong (2023-2024 R10 Secretary)

  - Prof. S M Sameer (2021-2022 R10 Past Secretary)

- Observers:

  - Prof. Takao Onoye (2013-2016 R10 Treasurer)

  - Prof. Takako Hashimoto (2023-2024 R10 Director-Elect)

  - Prof. Huynh Thi Thanh Binh (Vietnam Section Vice Chair)

### ▶ The following summary documents were reviewed:

- 2022 Daily Report including committee/office income/expense details

- 2022 R10 Budget Report

## Audit Process

- ▶ Draft of the summary files were submitted by 2021-2022 R10 Treasurer on 16 February 2023.
- ▶ Review, discussions and amendments were made by emails from 17 February through 2 March.
- ▶ Face-to-face Internal Audit Committee meeting was held on 3 March (Fri) 10:30am-2:00pm (ICT).

# Audit Committee Meeting 2023

Mike

Sameer

Takako

Lance

Deepak

Takao

Binh

Jadeja

Seishi

Nia

## Audit Committee Meeting Resolution

- ▶ The committee:
  - Confirmed all the income and expenses are clearly and accurately reflected in the summary files.
- ▶ **Motion:** 2023 R10 Internal Audit Committee accepts the audited account as the true copy for the 2022 regional financial activities. The Committee appreciates all members for their kind supports. ***(Motion passed)***
- ▶ The committee thanks **Prof. R B Jadeja**, 2021-2022 R10 Treasurer, warmly **for his consistent and excellent works** done.



## Findings: Analysis

- ▶ Budget of some Committees underspending is noted
- ▶ Need to request coordinators to submit their claims on time
- ▶ Some of 2021 activities (accruals) and 2023 activities (loans) were included in 2022 Expenses
- ▶ The committee recommends the 2023 report to adopt accrual practices to indicate the actual activities according to the year spent

# Thank You