



2022 IEEE R10 Treasurer Report

Prof. Dr. R. B. Jadeja
2021-2022 R10 Treasurer



Financial Highlights in 2022

- ▶ Total Income
2020: \$555K, 2021: \$508K, 2022: \$649K

- ▶ Total Expense:
2020: \$263K, 2021: \$178K, 2022: \$470K
 - Region Expense:
2020: \$212K, 2021: \$114K, 2022: \$242K
 - Committee Expense:
2020: \$51K, 2021: \$64K, 2022: \$228K

Year 2022 – Basic Resource

Item				2021			2022		
				Budget (I)	Final Actual (III)	Difference (III-I)	Budget (I)	Final Actual (III)	Difference (III - I)
Income	From HQ	IRA	Regional Allocation	215,000	224,263	9,263	220,000	241,520	21,520
		IRS	Regional Assessment	255,000	233,220	(21,780)	233,000	315,065	82,065
		ISC	Section Congress Subsidy from HQ	0		0			0
		From HQ SubTotal		470,000	457,483	(12,517)	453,000	556,585	103,585
	Others	ICR	Region 10 Conference Return	30,000	18,561	(11,439)	25,000	4,483	(20,517)
		IIN	Interest	8,800	5,226	(3,574)	5,000	10,132	5,132
		IOT	Other Income	15,000	26,902	11,902	15,000	77,130	62,130
		Others SubTotal		53,800	50,689	(3,111)	45,000	91,745	46,745
		From Reserve		0					
	From Reserve		0						
From Reserve		40,000							
From Reserve		0							
From Reserve		0							
Basic Resource Total				563,800	508,171	(55,629)	498,000	648,330	150,330

Year 2022- Expenditure and To Reserve

		Items	2021			2022				
			Budget (I)	Final Actual (III)	DIFF (III-I)	Budget	Final	DIFF		
Region	BRO	Regional Office	30,000	329	(29,671)	30,000	10,094	(19,906)		
	BEX	ExCOM Meeting	48,000	1,878	(46,122)	5,000	7,831	2,831		
	BRM	Regional Meeting	158,000	734	(157,266)	158,000	150,983	(7,017)		
	BSC	Section Congress	0	0	0	0	0	0		
	BTC	Region 10 Conference	15,000	6,624	(8,376)	15,000	0	(15,000)		
	SAI	Section Activities Incentive	125,000	82,266	(42,734)	125,000	48,000	(77,000)		
	BOT	Other Expenses	30,000	21,981	(8,019)	30,000	24,965	(5,035)		
	Region Sub Total			406,000.0	113,811.4	-292,188.6	363,000.0	241,873.2	-121,126.8	
	Expenditure	VTA	Vice Chair - TA	Zia Ahmed	0	0	0	50,000	23,196	-26,804
		VMA	Vice Chair - MA	Byung-Gook Park	0	0	0	0	0	0
VPA		Vice Chair - PA	Nirmal Nair	0	0	0	0	0	0	
ADV		Advisory/N&A	Akinori Nishihara	13,000	0	-13,000	13,000	0	-13,000	
AWD		Awards & Recognition	Wu Qun	13,000	12,208	-793	16,000	12,243	-3,757	
CQM		Conference QM	Michael Ong	16,500	500	-16,000	15,000	4,997	-10,003	
EAC		Educational Activities	Preeti Bajaj	16,300	6,602	-9,698	18,000	13,748	-4,252	
NEL		Newsletter	Muhammad Farzan Anwar Easad	7,200	0	-7,200	6,500	2,320	-4,180	
LIA		Industry Relations	Sanjay Kar Chowdhury	28,300	2,457	-25,843	21,000	19,214	-1,786	
LIM		Life Member	Rajendra Asthana	7,000	300	-6,700	7,500	4,031	-3,469	
MDC		Membership Development	JeongYon Shim	7,300	8,711	1,411	7,320	7,179	-141	
RCC		Conference & Technical Seminar	Takao Onoye	4,000	0	-4,000	4,000	1,765	-2,235	
RGP		Young Professional	Saaveethya Sivakumar	30,430	4,254	-26,177	25,116	21,176	-3,940	
GPA		Professional Activities	Parkash Lohana	6,500	573	-5,927	8,000	5,006	-2,994	
RHC		History & IBS	Jong Chang Yi	4,000	0	-4,000	6,000	0	-6,000	
IBS		Individual Benefits and Services	NA	0	0	0	0	0	0	
RSP		Strategic Planning & NI	Seishi Takamura	5,000	3,175	-1,825	0	1,725	1,725	
RST		Student Representative	Warnika	0	0	0	0	0	0	
SAC		Student Activities	Jennifer Chua Dela Cruz	18,700	9,891	-8,809	26,400	13,788	-12,612	
STC		SYWL Congress		40,000	0	-40,000	40,000	53,702	13,702	
WIE		Woman In Engineering	Emi Yano	9,500	3,214	-6,286	9,500	11,101	1,601	
HTC		Humanitarian Technology Activities	Jing Dong	15,000	6,169	-8,831	9,400	13,450	4,050	
ECN		Information Management	Kurnianingsih (Nia)	1,000	941	-59	3,653	5,886	2,233	
SRC		Section & Chapter	Amit Kumar	9,000	5,500	-3,500	23,000	12,816	-10,184	
EII		(adhoc) Entrepreneurship, Innovation, Internships tiative machine)		0	0	0			0	
Committee Sub Total			251,730	64,493	-187,237	309,389	227,344	-82,045		
To Reserve		SCR	To Section Congress Reserve	0	0	0	0			
		CCR	To Student/YP/WIE/LM Congress Reserve	0	0	0	0			
		AAR	To Anniversary Activities Reserve	0	0	0	0			
Expenditure and To Reserve Total			657,730	178,305	(479,425)	672,389	469,217	(203,172)		

Year 2022 - Summary

Item			2021			2022		
			Budget (I)	Final Actual (III)	Difference (III - I)	Budget (I)	Final Actual (III)	Difference (III - I)
Net worth Carried Forward From Previous Year	General Reserve (A)		1,119,026	1,119,026	0	1,448,892	1,448,892	0
	Special Reserve	Section Congress Reserve (B)	200,000	200,000	0	200,000	200,000	0
		YP Congress Reserve (C)						
		SYWL Congress Reserve (D)	40,000	40,000	0	40,000	40,000	0
		WIE Congress Reserve (E)	0					
	Anniversary Activities Reserve (F)	0	0	0		0	0	
Total (G)		1,359,026	1,359,026	0	1,688,892	1,688,892	0	
Basic Resource for The Year	Income	From HQ (H)	470,000	457,483	-12,517	453,000	556,585	103,585
		Others (I)	53,800	50,689	-3,111	45,000	91,745	46,745
	From Reserve	From Section Congress Reserve (J)	0		0	0		0
		From YP Congress Reserve (K)	0			0		
		From SYWL Congress Reserve (L)	40,000	0	-40,000	0	0	0
		From WIE Congress Reserve (M)	0		0	0		0
From Anniversary Activities Reserve (N)	0		0	0		0		
Basic Resource Total (O)		563,800	508,171	-55,629	498,000	648,330	150,330	
Expenditure and To Reserve for The Year	Expenditure	Region (P)	406,000	113,811	-292,189	363,000	241,873	-121,127
		Committee (Q)	251,730	64,493	-187,237	309,389	227,344	-82,045
	To Reserve	To Section Congress Reserve (R)	0	0	0	0	0	0
		To SYWL Congress Reserve (S)	0	0	0	0	0	0
		To Anniversary Activities Reserve (T)	0	0	0	0	0	0
Expenditure and To Reserve Total (V)		657,730	178,305	-479,425	672,389	469,217	-203,172	
Balance (Basic Resource Total - Expenditure and To Reserve Total) (W)		-93,930	329,867	423,797	-174,389	179,113	353,502	
Net worth Carried Forward To Next Year	General Reserve (X)		1,025,096	1,448,892	423,797	1,274,503	1,628,005	353,502
	Special Reserve	Section Congress Reserve (Y)	200,000	200,000	0	200,000	200,000	0
		SYWL Congress Reserve (Z)	0	40,000	40,000	40,000	40,000	0
		Anniversary Activities Reserve (AA)	0	0	0	0	0	0
	Total (AC)		1,225,096	1,688,892	463,797	1,514,503	1,868,005	353,502

Thank you

