NextGen Finance

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IEEE

Advancing Technology for Humanity

NextGen Program Goal

Creating processes and tools that **streamline, simplify, save time, and allow for greater financial and contract visibility** to improve business insights, workflow, and decisions.

- An investment in improved efficiencies
- Less time spent on administrative responsibilities

NextGen Modules

Performance Dashboard

Expense Reimbursement

Contracts

Banking

Financials Cloud

NextGen Modules

➢ <u>NextGen Performance Dashboard</u>
- ⁻ Volunteer landing page

➢ <u>NextGen Expense Reimbursement</u>
- ⁻ Volunteer and Staff expense reporting
- ⁻ Activity flows into the banking system based on related bank account

➢ <u>NextGen Banking</u>
- Creation of payments (ACH, CB Transfers, Wire Transfers, Checks)
- Banking transactions (CB cards)
- Long Term Investment Fund reporting

➢ <u>NextGen Financials Cloud</u>
- ⁻ Project Management Subledger (PPM) – Subsidiary Ledger within Oracle Financials Cloud
- ⁻ Annual budgets can be loaded for reporting against actuals (EPM)

➢ <u>NextGen Contracts</u>
- ⁻ Contracts that are reviewed by IEEE Legal – flows into the Purchasing System in Oracle Financials Cloud to set up Purchase Orders for payments to vendors

IEEE

Volunteers Enabled via MyNextGen

mynextgen.ieee.org

Updated Options – Leaning Towards QB Path #2

➢ **Primary Option: QuickBooks**

  - There are two recommended approaches to the continued evaluation of QuickBooks.

  - *QB Forward Path 1*

    • Engage Fourlane for additional four to six weeks to close out technical open items.

    • After additional engagement, determine if RFP for QuickBooks implementation to follow or RFP for custom solution.

  - ***QB Forward Path 2***

    • Start RFP for implementation of QuickBooks now.

    • Open business and IT questions will be addressed through the RFP responses and Q&A.

    • At the end of the RFP process, decide to implement QuickBooks or start RFP for Custom Solution depending on the outcome

➢ **Secondary Option: Custom Solution**

  - If the due diligence for the QuickBooks solution does not meet the requirements of the NextGen volunteer adoption project, we may need to move forward with this option

  - A custom solution which augments payment manager should be considered

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app.qbo.intuit.com/app/business-overview

quickbooks

+ New

Sample Company

My experts   **? Help**

Dashboard ›

Banking

Sales

Customers & leads

Cash flow

Expenses

Payroll

Time

Reports

Taxes

Mileage

+ LOGO

Craig's Design and Landscaping Services

Get things done   **Business overview**

PROFIT AND LOSS   Last 30 days ⌄

$1,774
Net income for last 30 days

8 TO REVIEW

$3,960
Income

14 TO REVIEW

$2,186
Expenses

EXPENSES   Last 30 days ⌄

$2,181.94
Total expenses

● **$755.00**
   Maintenance an...

● **$405.00**
   Cost of Goods S...

● **$390.00**
   Legal & Professi...

● **$631.94**

BANK ACCOUNTS ✎

Checking   25 to review
Updated moments ago
Bank balance   -$3,621.93
In QuickBooks $1,201.00

Savings   1 to review
Updated moments ago
Bank balance $200.00
In QuickBooks $800.00

Mastercard   7 to review
Updated moments ago
Bank balance $304.96
In QuickBooks $157.72

Visa
In QuickBooks $0

INVOICES

Connect accounts   Go to registers ⌄

Search   100%   70°F Sunny   3:35 PM

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intuit **quickbooks.**

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Dashboard

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Cash flow planner

Give feedback

Today's cash balance

-$3,422

12 months

Money in/out   Cash balance

Money in ●   Money out ●

DEC 2022

Money in:	$0.00
Money out:	$163.09
Net change:	-$163.09

TODAY

$5K

$4K

$3K

$2K

$1K

$0

MAY   JUN   JUL   AUG   SEP   OCT   NOV   DEC   JAN   FEB   MAR   APR
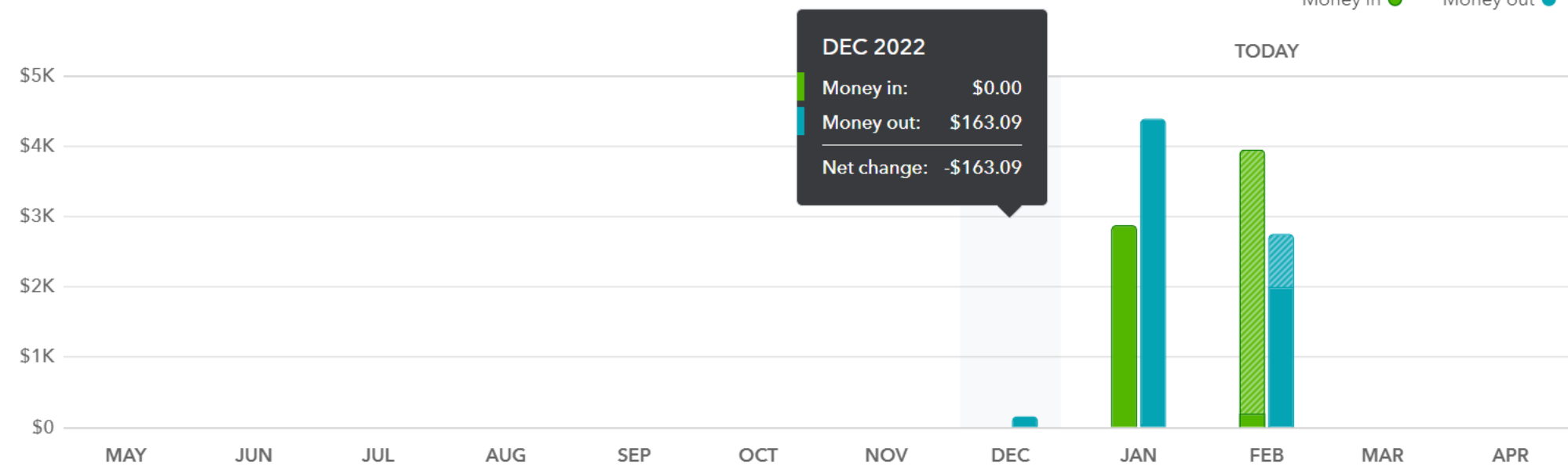
ⓘ This is a safe place to play with the numbers. Your planner won't affect the rest of QuickBooks.   ✕

Search   100%   70°F Sunny   3:39 PM

Overdue Transactions

You have 13 overdue transactions. For a more accurate cash flow picture, update each transaction with a new expected date.

DATE	DESCRIPTION	AMOUNT	TYPE
01/10/2023	Kookies by Kathy	$75.00	Invoice
01/11/2023	55 Twin Lane	$81.00	Invoice
01/11/2023	Bill's Windsurf Shop	$85.00	Invoice
01/14/2023	PG&E	$-86.44	Bill
01/29/2023	Norton Lumber and Building Materials	$-205.00	Bill

Done

(no subject) - merandall@ieee.or | QuickBooks

app.qbo.intuit.com/app/cashflowplanner

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Upcoming   Download Report   Filters   Add item

	DATE	DESCRIPTION	AMOUNT	TYPE	
☐	02/25/2023	Travis Waldron	$414.72	Invoice	▶
☐	02/26/2023	Diego's Road Warrior Bodyshop	$-755.00	Bill	▶
☐	02/26/2023	Paulsen Medical Supplies	$954.75	Invoice	▶
☐	02/26/2023	Red Rock Diner	$70.00	Invoice	▶
☐	02/26/2023	Sushi by Katsuyuki	$80.00	Invoice	▶

app.qbo.intuit.com/app/tags

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Sample Company

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Banking

Banking   App transactions   Rules   Tags   Receipts

+ New

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Receipts ?

Give feedback

Upload from computer
Select files or drag and drop

Upload from Google Drive
Access your Google account

Forward from email
Set up receipt forwarding

For review   Reviewed

Batch actions ⌄   Filter

	RECEIPT	CREATED BY	DATE	DESCRIPTION	PAYMENT ACCOUNT	AMOUNT / TA	CATEGORY	ACTION

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Banking

Banking   App transactions   Rules   **Tags**   Receipts

Tags

Give feedback

MONEY IN

Get more details about what you earn

▶ See how it works (3:38)

$0.00   Aerobics classes

$0.00   Yoga classes

Start tagging transactions

MONEY OUT

See a breakdown of what you spend

▶ See how it works (3:38)

$0.00   Fitness instructor payroll

$0.00   Utilities

Start tagging transactions

(no subject) - merandall@ieee.or | Bank transactions | Mid-Carolina OB/GYN | Patient Portal

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Checking ⌄

Link account   Update   Explore

Checking
-$3,621.93
BANK BALANCE   Updated moments ago
$1,201.00   25
IN QUICKBOOKS

Savings
$200.00
BANK BALANCE   Updated moments ago
$800.00   1
IN QUICKBOOKS

Mastercard
$304.96
BANK BALANCE   Updated moments ago
$157.72   7
IN QUICKBOOKS

For review (25)   Categorized   Excluded

Take a tour   Go to bank register

All dates   All transactions (...   Search by description, check number, or amount

Search   69°F Sunny   3:58 PM

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Mileage

Banking

Banking | App transactions | Rules | Tags | Receipts

	DATE ▼	DESCRIPTION	PAYEE	CATEGORY OR MATC	SPENT	RECEIVED	📎	ACTION
☐	03/26/2023	Books By Bessie	Books by Bessie	Uncategorized Income		$55.00		Add
☐	02/24/2023	A Rental		Uncategorized Income		$200.00		Add
☐	02/24/2023	A Rental		Uncategorized Expens	$1,200.00			Add
☐	02/01/2023	A Rental		Uncategorized Expens	$800.00			Add
☐	01/29/2023	Pam Seitz	Pam Seitz	2 matches found	$75.00			View
☐	01/29/2023			1 match found Deposit 01/29/2023 $868.15		$868.15		Match
☐	01/29/2023	Hicks Hardware	Hicks Hardware	1 match found Check 75	$228.75			Match

Search   100%   69°F Sunny   3:59 PM

QB supported languages are
- English
- Chinese
- French
- Italian
- Spanish
- Arabic
- Thai
- Portuguese
- German
- Japanese
- Korean

Alternatively, you can change the language in QuickBooks Online using the language settings of the browser.