



2018 : R10 AGM Meeting

Name: Prof. SoYoung Kim

Committee: Finance, R10 Treasurer
2018, Langkawi, Malaysia



Highlights of 2018

- ▶ Director's new direction : Budget assigned to vice chair of TA and MA
- ▶ Membership activities (MA) : Multi-unit event support(deadline 12/15/2018) and incentives(deadline 11/15/2018). If deadline is not met, reimbursement will be decided by the next year's BOD.
- ▶ Technical activities (TA) : Conference quality management
- ▶ This year: R10 SYWL congress

Multi-unit
event(MA)

Conference
quality(TA)

SYWL
Congress

2017 Summary, 2018 Basic Resource

Financial Report for Year 2018 - Basic Resource for The Year

Updated up to Jan. 31, 2018

Item				2016			2017			2018
				Budget (I)	Final Actual (III)	Difference (III-I)	Budget (I)	Final Actual (III)	Difference (III-I)	Budget (I)
Income	From HQ	IRA	Regional Allocation	200,300	201,440.00	1,140.00	201,440	203,201	1,761	203,201
		IRS	Regional Assessment	222,321	236,758.72	14,437.72	236,759	260,313	23,554	197,188
		ISC	Section Congress Subsidy from HQ	0	0.00	0.00	0	0	0	0
	From HQ SubTotal			422,621	438,198.72	15,577.72	438,199	463,514	25,315	400,389
	Others	ICR	Region 10 Conference Return	0	20,515	20,514.60	0	36,781	36,781	20,000
		IIN	Interest	1,750	2,645	894.87	2,600	4,833	2,233	2,000
		IOT	Other Income	6,000	12,349	6,349.47	6,000	19,899	13,899	3,000
Others SubTotal			7,750	35,508.94	27,758.94	8,600	61,514	52,914	25,000	
From Reserve	ISC	From Section Congress Reserve	0	0.00	0.00	250,000	250,000	0	0	
	IGC	From GOLD Congress Reserve	0	0.00	0.00	0	0	0	0	
	CCR	SYWL Congress Reserve	0	0.00	0.00	0	0	0	40,000	
	IWC	From WIE Congress Reserve	0	0.00	0.00	0	0	0	0	
	AAR	From Anniversary Activities Reserve	23,000	23,000.00	0.00	0	0	0	0	
Basic Resource Total				453,371	496,707.66	43,336.66	696,799	775,028	78,229	465,389

- 2017
 - ICR: TENCON2016 surplus(\$31,808), TENCON2017 seed money return (\$4,973)
 - IOT: eNotice (\$4,440), HQ support (\$2032 to section, \$5000 to YP, TENSYP2016 Adjustment \$670.94, rest other adjustment), PJ cancellation (\$7,786)
 - 2016 expense wire fees are counted to BOT

2018 Expenditure and To Reserve for The Year

Financial Report for Year 2018 - Expenditure and To Reserve for The Year

Items			2016			2017			2018	
			Budget (I)	Final Actual (III)	Difference (III-I)	Budget (I)	Final Actual (III)	Diff (III-I)	Budget (plan)	
Region	BRO	Regional Office	30,000	13,560.62	-16,439.38	30,000	37,138	7,138	30,000	
	BEX	ExCOM Meeting	57,000	56,865.57	-134.43	62,000	50,227	-11,772.23	62,000	
	BRM	Regional Meeting	160,000	129,830.08	-30,169.92	180,000	164,335	-15,665.00	180,000	
	BSC	Section Congress	0	0.00	0.00	250,000	159,605	-90,394.50	0	
	BTC	Region 10 Conference	15,000	5,000.00	-10,000.00	15,000	0	-15,000.00	15,000	
	BOI	Other Expenses	20,000	9,599.31	-10,400.69	20,000	10,597	-9,402.29	20,000	
	Region Sub Total			282,000	214,855.58	-67,144.42	557,000	421,902	-135,097.77	307,000.00
Expenditure	VTA	Vice Chair - TA Takao Onoye	0	0.00	0.00	0	0	0.00	15,000	
	VMA	Vice Chair - MA Deepak Mathur	0	0.00	0.00	0	0	0.00	15,000	
	VPA	Vice Chair - PA Borhanuddin Mohd Ali	0	0.00	0.00	0	0	0.00	0	
	ADV	Advisory/N&A Ramakrishna Kappagantu	10,000	7,372.21	-2,627.79	12,000	6,950	-5,050.00	10,000	
	AWD	Awards & Recognition Elmer P. Dadios	5,710	3,648.00	-2,062.00	5,500	4,213	-1,287.00	5,500	
	CQM	Conference QM Lance Fung	5,500	386.37	-5,113.63	19,500	9,388	-10,112.00	16,000	
	EAC	Education Activities Zuhaina Zakaria	9,800	3,556.33	-6,243.67	9,500	8,844	-655.00	5,100	
	NEL	Newsletter Ravikiran Annaswamy	2,500	0.00	-2,500.00	1,500	138	-1,361.00	1,000	
	LIA	Industry Liaison Stefan Mozar	7,500	3,375.00	-4,125.00	4,900	2,320	-2,580.00	16,500	
	LIM	Life Member Tomonori Aoyama	3,500	217.00	-3,283.00	3,000	0	-3,000.00	4,000	
	MDC	Membership Development Michael Ong	4,800	4,868.19	68.19	5,400	4,911	-489.00	3,900	
	RCC	Conferences & Technical Seminars Sri Nivas Singh	6,500	2,196.76	-4,303.24	7,000	2,160	-4,840.00	7,000	
	RGP	Young Professional Nivas Ravichandran	11,000	12,461.54	1,461.54	16,700	17,447	747.00	4,000	
	GPA	Professional Activities Hae Won Jung	3,500	2,550.28	-949.72	3,500	520	-2,980.00	2,000	
	RHC	History Cheon Won Choi	0	129.38	129.38	2,900	2,450	-450.00	0	
	IBS	Individual Benefits and Services Gwo-Giun (Chris) Lee	0	0.00	0.00	3,000	1,142	-1,857.00	3,000	
	RSP	Regional Strategic Planning Rajnish Gupta	0	0.00	0.00	7,500	5,564	-1,936.00	4,400	
	RST	Regional Student Representative Pasan Pethivagode	3,300	4,549.87	1,249.87	0	0	0.00	0	
	SAC	Student Activities Rajesh Ingle/ Pasan	11,400	6,635.21	-4,764.79	16,000	19,338	3,338.00	15,100	
	STC	SYWL Congress Deepak Mathur	25,000	23,062.26	-1,937.74	0	0	0.00	40,000	
	WE	Woman in Engineering Jing Dong	13,800	12,644.04	-1,155.96	16,100	11,674	-4,426.00	6,500	
	HTC	Humanitarian Technology Parkash Lohana	24,600	21,404.15	-3,195.85	12,000	2,671	-9,328.00	10,300	
	ECN	Electr. Comm. & Info Mgmt Nia Kurnianingsih	5,800	1,949.76	-3,850.24	1,056	382	-674.00	2,415	
	SRC	Section & Chapter (annoy) Hidenori Nakazato	3,000	1,529.85	-1,470.15	3,000	0	-3,000.00	3,000	
	EII	Entrepreneurship, Innovation, Internships (MGA India)	12,550	2,432.18	-10,117.82	0	0	0.00	4,000	
	Committee Sub Total			169,760	114,968.38	-54,791.62	150,056	100,111	-49,944.54	193,715.00
	To Reserve	SCR	To Section Congress Reserve	25,000	50,000.00	25,000.00	0	100,000	100,000.00	0.00
CCR		To Student/YP/WE/LM Congress Reserve	0	20,000.00	20,000.00	20,000	20,000	0.00	0.00	
AAR		To Anniversary Activities Reserve	0	0.00	0.00	0	0	0.00	0.00	
Expenditure and To Reserve Total			476,760	399,824	-76,936.04	727,056	642,014	-85,042.00	500,715.00	

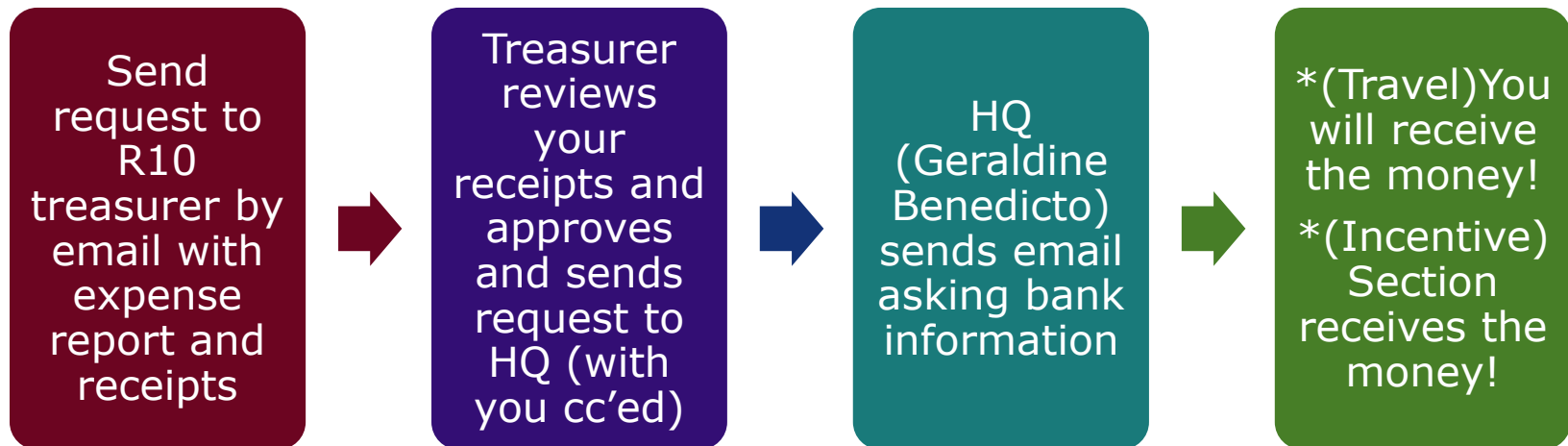
Budget for Year 2018 - Summary

Financial Report for Year 2018 - Summary

Item		2016			2017			2018
		Budget (I)	Final Actual (III)	Difference (III-I)	Budget (I)	Final Actual (III)	Difference (III-I)	Budget (I)
Net worth Carried Forward From Previous Year	General Reserve (A)	549,180	549,179.80	0.00	646,064	646,063.50	0.00	779,077.60
	Section Congress Reserve (B)	200,000	200,000.00	0.00	250,000	250,000.00	0.00	100,000
	YP Congress Reserve (C)	0	0.00	0.00	(disc)	(disc)		0.00
	SYWL Congress Reserve (D)	0	0.00	0.00	20,000	20,000.00	0.00	40,000.00
	WIE Congress Reserve (E)	0	0.00	0.00	(disc)	(disc)		0.00
	Anniversary Activities Reserve (F)	23,000	23,000.00		0	0.00	0.00	0.00
	Total (G)	772,180	772,179.80	0.00	916,064	916,063.50	0.00	919,077.60
Basic Resource for The Year	From HQ (H)	422,621	438,198.72	15,577.72	438,199	463,514.12	25,315.12	400,388.51
	Others (I)	7,750	35,508.94	27,758.94	8,600	61,513.77	52,913.77	25,000.00
	From Section Congress Reserve (J)	0	0.00	0.00	250,000	250,000.00	0.00	0.00
	From YP Congress Reserve (K)	0	0	0.00	0	0.00	0.00	0.00
	From SYWL Congress Reserve (L)	0	0.00	0.00	0	0.00	0.00	40,000.00
	From WIE Congress Reserve (M)	0	0	0.00	0	0.00	0.00	0.00
	From Anniversary Activities Reserve (N)	23,000	23,000.00		0	0.00	0.00	0.00
Basic Resource Total (O)	453,371	496,707.66	43,336.66	696,799	775,027.89	78,228.89	465,388.51	
Expenditure and To Reserve for The Year	Region (P)	282,000	214,855.58	-67,144.42	557,000	421,902.33	-135,097.67	307,000.00
	Committee (Q)	169,760	114,968.38	-54,791.62	150,056	100,111.46	-49,944.54	193,715.00
	To Section Congress Reserve (R)	25,000	50,000.00	25,000.00	0	100,000.00	100,000.00	0.00
	To SYWL Congress Reserve (S)	0	20,000.00	20,000.00	20,000	20,000.00	0.00	0.00
	To Anniversary Activities Reserve (T)	0	0.00	0.00	0	0.00	0.00	0.00
	Expenditure and To Reserve Total (V)	476,760	399,823.96	-76,936.04	727,056	642,013.79	-85,042.21	500,715.00
Balance (Basic Resource Total - Expenditure and To Reserve Total) (W)		-23,389	96,883.70	120,272.70	-30,257	133,014.10	163,271.10	-35,326.49
Net worth Carried Forward To Next Year	General Reserve (X)	525,791	646,063.50	120,272.70	615,807	779,077.60	163,271.10	743,751.11
	Section Congress Reserve (Y)	225,000	250,000.00	25,000.00	0	100,000.00	100,000.00	100,000
	SYWL Congress Reserve (Z)	0	20,000.00	20,000.00	40,000	40,000.00	0.00	0.00
	Anniversary Activities Reserve (AA)	0	0.00	0.00	0	0.00	0.00	0.00
	Total (AC)	750,791	916,063.50	165,272.70	655,807	919,077.60	263,271.10	843,751.11

Reimbursement process (R10)

*Award and Incentives: Inform section treasurer and the awardee.



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No email for more than 1 month,
email treasurer r10-treasurer@ieee.org.

Thank you for your attention

SoYoung Kim

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